

Higher Education Relief Act Emergency Relief Fund Reporting

The following is the status of MTI College's response to the Higher Education Emergency Relief Fund under Sec. 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act").

- MTI submitted to the U.S. Department of Education their Certification and Agreement on April 14, 2020. MTI intends to distribute no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- The total amount of funds that MTI College will receive from the Department pursuant to its Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$571,230.
- As of May 13, 2020 MTI has distributed \$244,300 in emergency financial aid grants to students.
- The estimated total number of students at MTI College eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive emergency financial aid grants to students under Section 18004(a)(1) of the CARES Act is 784.
- As of May 13, 2020 the total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act is 349.
- The student eligibility criteria as established by the Department of Education as of the time of our initial disbursement of funds to students is that the students educational experience must have been negatively affected by COVID-19, and the student must be otherwise eligible for Title IV aid. In an effort to encourage program progression and program completion, MTI College's additional criteria was that students needed to be in attendance at the time of funds receipt. Eligible students will receive or have received a disbursement of \$700.
- In anticipation of the funds being available via G5, MTI College developed an online application system whereby students could apply for the CARES funds. On May 1, 2020, MTI sent out e-mail announcements to 784 students with a link to the application. In the application, the student was given the opportunity to deny the aid or apply to accept it. Upon indicating an interest in accepting, the student needed to articulate the COVID-19 circumstances that disrupted their educational experience, as well as sign an Adobe document that acknowledged the rules of the program. On May 8, 2020 MTI College then followed up its initial student announcement with announcements made on its social media sites. In addition, students were sent text messages on May 11 and 12.